

It is likely that you spent money on your 4-H project this year. This section will help you add up what it cost to complete your project.

**Expenses (E)**



This section is where you can keep track of what you purchased (equipment and animals), veterinarian costs and medical supplies.

Expenses are divided into four categories (E1, E2, E3, and E4):

- 3. (E1) Equipment expenses (including hardware for repair of pens)
- 4. (E2) Feed expenses (When homegrown feeds are used, list feed cost at market value.)
- 5. (E3) Health/Medical expenses (including veterinary and medicine)
- 6. (E4) Other expenses (such as purchasing animals, breeding charges, shows, transportation)

**(E1) Equipment expenses**

Date	Description of expense (include quantities)	Cost (\$)
<i>12/15/99</i>	<i>Example: 1 pitch fork</i>	<i>\$25.00</i>
<b>E1 Total</b> (Add up all expenses from above and put number in box at right)		

**(E2) Feed Expenses**



**(E3) Health/Medical expenses (including veterinarian & medicine)**

Date	Description of expense (include quantities)	Cost (\$)
<i>3/16/01</i>	<i>Example: Veterinarian visit to treat Elsie (stepped on nail)</i>	<i>\$55.00</i>
<b>Total Health Expenses</b>		

**(E4) Other Expenses (such as purchasing animals, breeding charges, shows, transportation)**

Date	Description of expense	Cost (\$)
<i>3/16/02</i>	<i>Breeding Fee for Amber</i>	<i>20.00</i>
<b>Total Other Expenses</b>		

<b>Total Expenses (Includes value of equipment and project animals)</b>	
Total Equipment Expenses (E1 page 11)	
Total Feed Expenses(E2 page 12)	
Total Health/Medical Expenses (E3 page 13)	
Total Other Expenses (E4 page 14)	
<b>Total Expenses</b> (Add up all expenses and put number in box at right)	

*(I) Income*

List any income received from your project this year. Income may include premiums from shows, cows or calves sold at market, and milk (If your animal is in a DHIA herd, ask the Farmer for a copy of the DHIA record for that animal). It is possible that your project had no income. If so, enter "None" under description and "0" under "Total Income."

<b>Date</b>	<b>Description of income (include quantities)</b>	<b>Income (\$)</b>
<i>2000-01</i>	<i>Example: Value of Milk produced from 3 cows</i>	<i>\$3,000</i>
<i>4/30/02</i>	<i>Example: Bull calf sold at Auction</i>	<i>\$150</i>
<b>Total Income</b>		

**Total Project Cost or Profit**

If your project earned more money than it cost, then your project made a profit. To find out, subtract the total expenses from the total income. If the expenses were more than the income, your project did not make money this year. Do not worry if your project did not make money! Although a business aims to earn a profit, a 4-H project is meant for learning. The important thing to learn is that most activities have costs. Figure out your project cost on the next page.