

NEW JERSEY JUNIOR BREEDER PROGRAM

**A financial aid program
of the
New Jersey Department of Agriculture**

NEW JERSEY DEPARTMENT OF AGRICULTURE
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Revised - July 1, 1973. July 1, 1978. Sept 1, 1983. Sept 1, 1998. February 26, 2003, January 18, 2006, August 22, 2007, April 22, 2009

Mission Statement

The New Jersey Junior Breeders' Fund is looking to future generations of agricultural education/FFA students and 4-H members to continue to advance the breeding of purebred livestock and the production quality of grade livestock. In doing so, we are offering loans to help agricultural education/FFA students and 4-H members of the state carry out this goal.

SECTION I - APPLICANTS

1:1 ELIGIBILITY Applicants for loans must reside within the State of New Jersey and have adequate facilities for caring for the livestock. An applicant must be either a 4-H member or a student of agricultural education/FFA. Any active member of a 4-H club may apply for a loan.

1:2 MEMBERSHIP Every borrower who secures a loan from the New Jersey Junior Breeders' Fund, Inc., becomes a member of the New Jersey Junior Breeders' Fund. This membership continues for three years provided the borrower continues to own the original animal or animals or their progeny. Membership is terminated if a borrower reaches the maximum age limit for 4-H club membership or agricultural education/FFA membership.

All members of the New Jersey Junior Breeders' Fund shall have equal standing. Those borrowers who join through the Rutgers Cooperative Extension shall remain under the supervision of the county 4-H agent or the county agricultural agent until their loans are paid even though they enter agricultural education/FFA classes during this period. Agricultural education/FFA students shall likewise continue under the supervision of the agricultural teacher until their loans are paid even though they may also become members of the 4-H clubs. However, transfer of supervisory responsibility, in instances where projects are transferred from one program to the other, will be acceptable to the Fund provided it is approved by the club agent and teacher involved. In the event that such transfer is not approved by either party, renegotiation of the loan may be required.

1:3 APPLICATION All Applications for a loan shall be made to the county 4-H agent or to the borrower's agriculture education teacher. County 4-H agents and agricultural education/FFA teachers shall review loan applications very carefully. Borrowers and their families will be kept aware of their responsibilities to the Fund.

When an application for a loan has been approved and satisfactory livestock has been found, the following shall be submitted to the management of the Fund: the borrower's co-signed promissory note, application-recommendation-bill of sale form, and emergency fee. Upon receipt of these papers, the management will make payment to the seller. A copy of the registration papers or pure bred grade identification papers shall be on file with the loan papers.

The promissory note and emergency coverage shall date from the time of delivery of the livestock to the borrower. If livestock under the required minimum age is purchased, the emergency fee shall be dated as of the day when the minimum age is attained. All responsibility for the livestock in case of loss prior to the required minimum age will be borne by the borrower. The Emergency coverage will end on the date that the loan is due.

The full responsibility for payment of the loan rests upon the borrower, irrespective of the success of the project.

In the event a loan is not paid in full by the end of the loan period, the NJ Junior Breeder Program may deny any additional loan applications from that person.

SECTION II - LOANS - GENERAL

2:1 AMOUNT The maximum amount that may be loaned is established for each type of loan. The total amount outstanding for any borrower, except in the case of steer loans, may not exceed an established maximum. The amount loaned may not exceed the price paid for livestock.

2:2 INTEREST Interest is payable annually at the rate established by the Trustees of the Fund.

SECTION III - LOANS - PUREBRED LIVESTOCK

3:1 GENERAL. Purchases may be made in New Jersey or neighboring states, within a reasonable distance of the borrower's home.

Unless unusual circumstances prevail in a particular case, no purchases shall be made from any member of the borrower's family. If such method of purchase is requested, all the facts of the case must be presented to the management of the Fund for a decision before negotiations are begun.

The term of the loan is specific for each project. If the livestock is sold or the borrower moves to a residence outside of the State prior to the due date of the borrower's promissory note, the loan must be paid in full.

If loan animals are slaughtered, sold or disposed of in any manner, the program must be notified in writing and the loans are due forty-five (45) days of the date of incident.

Health standards, as required by the New Jersey Department of Agriculture at the time of purchase, must be met.

3:2 DAIRY CATTLE. In general, loans for the purchase of dairy animals are made for a period of two years. However, if such animals are under one year of age when purchased, the loan may be for three years with the provision that one-third shall be paid within two years.

If loan animals are slaughtered, sold or disposed of in any manner the program must be notified in writing and the loans are due within forty-five (45) days of the date of incident.

The minimum age of dairy cattle at time of purchase is two months, and the maximum age is five years.

The dam of a dairy animal purchase must have made a good record on official test of DHIA. Exception may be made at the discretion of the management of the Fund provided good reason is shown.

3:3 BEEF CATTLE.

If loan animals are slaughtered, sold or disposed of in any manner, the program must be notified in writing and the loans are due forty-five (45) days of the date of incident.

3:3:1 FEEDER CALVES. Loans for the purchase of feeder calves are made for a period of up to 18 months, the loan shall be due 30 days from the date of marketing the animal. (this should also hold true with the other species)

3:3:2 BREEDING CATTLE Loans for the purchase of purebred beef cattle are made for a maximum period of three years with the provision that **one-third** of the loan shall be paid at the end of two years. The minimum age of beef cattle at time of purchase is six months, and the maximum age is five years.

Only females may be purchased unless approved by the management of the Fund.

3:4 SWINE Loans for the purchase of swine are made for a period of one year. The minimum age for pigs at time of purchase is ten weeks and the maximum age is two years.

3:5 SHEEP Loans for the purchase of purebred sheep are made for a period of two years. The minimum age for ewes at time of purchase is ten months and the maximum age is three years.

Loans for sheep will be granted only to applicants who have available a minimum of one-half acre pasture per sheep. Only ewes may be purchased unless approved by the management of the Fund.

3:6 POULTRY

3:6:1 POULTRY FOR EGG PRODUCTION: Poultry loans for egg production are made for a period of one year and may be for any of the standard breeds. The loan will be based on the rate per chick.

3:6:2 POULTRY FOR MEAT PRODUCTION: Loans for poultry for meat production are made for a period of six months and may be for any of the standard heavy breeds. Only day-old chicks may be purchased. The loan will be based on the rate per chick.

3:7 TURKEYS Turkey loans are made for a period of eight months and shall be for any of the standard breeds. Only day-old poults may be purchased. The loan will be based on the rate per poult.

Loans for turkeys will be granted only to applicants who have the necessary equipment to rear the birds properly in confinement.

3:8 GOATS Loans for the purchase of purebred goats are made for the period of two years. The minimum age for goats at time of purchase is one month and the maximum is three years.

3:9 EQUINE - Loans are made for the purchase of a registered New Jersey Bred mare, breeding fees to a New Jersey Bred stallion, or the purchase of a New Jersey Bred weanling or yearling. The recipient may also be required to show the animal at the New Jersey Bred All Breed Horse Show and/or state level youth shows.

SECTION IV - LOANS - GRADE LOAN FUND

4:1 GENERAL This fund has been provided to assist projects other than purebred livestock. It may be used to assist any general type of production project.

If loan animals are slaughtered, sold or disposed of in any manner, the program must be notified in writing and the loans are due forty-five (45) days of the date of incident.

4:2 GRADE SHEEP Loans for the purchase of grade sheep are made for a period of two years. The minimum age for sheep at the time of purchase is ten months and the maximum age is three years. If the loan value exceeds the prevailing market price, a written justification must be made and approved through the County 4-H Agent or Agricultural Education Teacher. Loans will be granted only to applicants who have available a minimum of one-half acre of pasture per sheep. Only females may be purchased.

4:3 FEEDER LAMBS Loans for feeder lambs are made for a period of six months. The lambs at time of purchase shall weigh 60 to 70 pounds and be medium thin. This loan shall be based on the prevailing rate per period. Loans will become due upon the sale of the animal.

4:4 CROSSBRED POULTRY Loans for crossbred poultry for egg and meat production will be made on the same basis as outlined for standard breed chicks in 3:6.

4:5 GRADE SWINE Loans for grade swine are made for a period of one year. At time of purchase the minimum age is ten weeks and the maximum age is two years. Only females may be purchased. The loan shall be based on the prevailing rate per pound. Loans will become due upon the sale of the animal.

4:6 FEEDER PIGS Loans for feeder pigs are made for a period of six months. The minimum age at time of purchase is ten weeks and the maximum age is sixteen weeks. At time of purchase pigs should weigh a minimum of 40 pounds. The loan shall be based on the prevailing rate per pound. Loans will become due upon the sale of the animal.

4:7 OTHER LIVESTOCK - Loans for other livestock will be made on a case by case basis. This may include the purchase of geldings (equine) if funding is available.

SECTION V - EMERGENCY FUND

5:1 GENERAL The Emergency Fund provides a means for indemnifying New Jersey Junior Breeders Fund in the event of loss of their animal by death from disease, accident or fire.

Should a calf prove to be a non-breeder, the borrower will pay one-half of the salvage value to the Fund. This will be accepted as full payment of the loan.

Whenever Federal, State or municipal statutes provides indemnification for loss from disease or destruction by dogs or predatory animals, such indemnification will be accepted as full payment of the loan. The member will retain any salvage value. The member will receive any indemnification in excess of the loan.

All emergency coverage is terminated when the member sells his livestock or moves from the State of New Jersey.

The promissory note and emergency coverage shall date from the time of delivery of the livestock to the borrower. If livestock under the required minimum age is purchased, the emergency fee shall be dated as of the day when the minimum age is attained. All responsibility for the livestock in case of loss prior to the required minimum age will be borne by the borrower. The Emergency coverage will end on the date that the loan is due.

5:2 PAYMENT OF EMERGENCY CLAIMS Members incurring losses where indemnification provided by the Emergency Fund it will use the following procedures to expedite settlement:

5:2:1 LIVESTOCK: INJURED, DISEASED, DEAD. Notify the Fund and dispose of animal as directed. Submit the following to the Fund:

- A. Statement of facts from attending veterinarian.
- B. Statement from county 4-H agent or agricultural education/FFA teacher requesting emergency coverage.
- C. Purebred registration certification (when applicable).
- D. All indemnification received from government agencies (if any).

5:2:2 NON-BREEDING DAIRY ANIMALS. Notify the Fund and dispose of animals as directed. Submit the following to the Fund:

- A. Statement of facts from attending veterinarian.
- B. Statement from county 4-H agent or agricultural education/FFA teacher requesting emergency fund coverage.
- C. Purebred registration certification (when applicable).
- D. Pay one-half salvage value received to the New Jersey Junior Breeders' Fund, Inc.

5:2:3 GENERAL. In cases where the original loan on an animal does not exceed \$50, the Fund may waive the request for a veterinarian's statement upon request of the borrower.

In all emergency claim cases, immediate notice to the Fund, preferably by telephone, is required.

When all items are received by the management of the Fund, settlement will be made with the borrower as provided by the rules of the Emergency Fund.

If more than one animal is included in the loan contract, reimbursement for loss will be proportionate to the value of the individuals at the time of purchase.

Any payments made on a loan prior to an emergency claim will be returned to the borrower, less interest, on settlement of the claim.

THE NEW JERSEY JUNIOR BREEDERS' FUND, INC.
BY-LAWS
(as of August 22, 2007)

Article I

NAME. This non-profit corporation shall be known as "The New Jersey Junior Breeders' Fund, Inc."

Article II

PURPOSE. This corporation is formed for the purpose of offering encouragement to boys and girls by enabling them to purchase purebred livestock, and to aid in the development of the purebred livestock industry.

Article III

ELIGIBILITY. Applicants for loans must reside within the State of New Jersey, have adequate facilities for caring for the livestock to be purchased, and show an earnestness of purpose and sense of responsibility.

Article IV

MEMBERSHIP. Every borrower who secures a loan from the New Jersey Junior Breeders' Fund, Inc. becomes a member of the New Jersey Junior Breeders'. This membership continues for three years, provided the borrower continues to own the original animal or animals of their progeny. Membership is terminated if the borrower reaches the maximum age limit for 4-H membership or agricultural education/FFA instruction. All members of the New Jersey Junior Breeders' shall have equal standing.

Article V

LOANS. The Trustees of the Fund may establish rules and regulations for the granting of loans including amounts, rate of interest, eligibility, procedures, terms, forms, types of loans, and all other matters pertinent to the granting of loans.

Article VI

EMERGENCY FUND. The Trustees of the Fund may establish an Emergency Fund as a means of indemnifying New Jersey Junior Breeders in the event of loss involving livestock purchased through the Fund. The Trustees may establish rules and regulations for the operation of the Emergency Fund including eligibility, fees, coverage, reimbursement and all other matters pertinent to the operation of such fund.

Article VII

INCOME. Income may be used to supplement the emergency fund, to encourage better breeding and livestock management, to pay incidental expenses, and for any other desirable purpose in connection with the operation of the Fund.

Article VIII

ADMINISTRATION. The Fund shall be administered by nine Trustees, eight of whom shall be members of the State Board of Agriculture, and the other, the Secretary of Agriculture.

Article IX

OFFICERS. The officers of the Fund shall be: president, vice-president, secretary-treasurer, and assistant secretary-treasurer. They shall be elected annually. The Secretary of Agriculture shall serve as secretary-treasurer of the Fund.

Article X

DUTIES OF TRUSTEES. Five of the Trustees shall constitute a quorum for the transaction of the regular business of the Fund. The president, or in his absence, the vice-president, shall preside. The Trustees may adopt such by-laws as in their judgment are appropriate for the proper administration of the affairs of the Fund.

Article XI

MEETINGS. The president or a majority of the Trustees may call a meeting of the Board of Trustees whenever, in his or their judgment, such a meeting is desirable or necessary.

Article XII

DUTIES OF SECRETARY-TREASURER AND ASSISTANT SECRETARY-TREASURER. The secretary-treasurer or the assistant secretary-treasurer shall act as administrative officer; receive all moneys belonging to the Fund; keep a correct amount of all moneys received and expended, which shall at all times be open to the inspection of the Trustees; issue checks, pay all bills; submit a trail balance, together with a list of delinquent accounts to Trustees at directed intervals; and have authority to purchase or sell government securities, and to transact other necessary business in carrying out the purpose of the Fund.

Article XIII

RECORDS. The secretary-treasurer, or the assistant secretary-treasurer, or their designated representative, shall record the proceedings of the Trustees; issue notices; make all written communications directed by the Trustees; have charge of all documents and records; conduct the correspondence; prepare reports; and preserve copies of all communications.

Article XIV

AMENDMENTS TO BY-LAWS. These by-laws may be amended or altered in any regular meeting of the Trustees by a vote of the majority.

Article XV

SCHOLARSHIP PROGRAM. The Trustees shall establish a scholarship to aid future generations of agricultural education/FFA students and 4-H members and to continue to advance the breeding of purebred livestock and the production quality of grade livestock.

- A. Scholarships per project year will be offered to students in grades 9 and up who meet the following criteria
1. Any 4-H or Agricultural Education student grades 9 and up
 - a. **4-H Member in Good Standing**
 1. Must be enrolled in a 4-H project by January 1 of the calendar year
 2. Must attend at least 70% of regular functions
 3. Must complete the loan in the appropriate time frame with no late payments
 4. Must participate in one public presentation
 5. Must be responsible for the physical care & training of an animal
 6. Must exhibit the animal
 - b. **FFA member in good standing**
 1. Must pay their annual dues by January 31 of the calendar year
 2. Must complete the loan in the appropriate time frame with no late payments
 3. Must complete a project record book to be reviewed by NJDA.
 2. A completed application and completed project record book must be submitted to the New Jersey Department of Agriculture by December 1 of each calendar year
 - a. Record books will be returned.
 3. The winner will be drawn by lottery from all eligible applications with completed project record books.
- B. A maximum of five (5) \$100 U.S. Savings Bonds will be offered to students in grades 6 – 8 who meet the following criteria:
1. Any 4-H or Agricultural Education student grades 6 through 8
 - a. **4-H Member in Good Standing**
 1. Must be enrolled in a 4-H project by January 1 of the calendar year
 2. Must attend at least 70% of regular functions
 3. Must complete the loan in the appropriate time frame with no late payments
 4. Must participate in one public presentation
 5. Must be responsible for the physical care & training of an animal
 6. Must exhibit the animal

b. **FFA member in good standing**

1. Must pay their annual dues by January 31 of the calendar year
2. Must complete the loan in the appropriate time frame with no late payments
3. Must complete a project record book to be reviewed by NJDA.

2. A completed application and completed project record book must be submitted to the New Jersey Department of Agriculture by December 1 of each calendar year

- a. Record books will be returned.

3. The winners will be drawn by lottery from all eligible applications with completed project record books.

C. A student can obtain one scholarship from the fund for each of the two age categories (one during grades 6 through 8 and one during grades 9 and up.)

Article XVI

EDUCATIONAL PROGRAM. The Trustees may host an educational training program each year to aid future generations of agricultural education/FFA students and 4-H members and to continue to advance the breeding of purebred livestock and the production quality of grade livestock. These programs may include classroom and hand-on workshops and skill building contests.

Article XVII

LIVESTOCK PENS. The Trustees may purchase livestock pens and cages that will be capable of holding, goats, small ruminants, cavi, poultry and other small livestock. These pens shall be used for youth development participants at any approved agricultural event or fair held within the State of New Jersey.

New Jersey Breeders' Fund, Inc.
P.O. Box 330, Trenton, NJ 08625
Rate Schedule and Loan Information:
Effective Date: February 6, 2012

Interest rate for all loans is 5% per annum
EMERGENCY FEE FOR ALL LOANS IS 5% - PROMISSORY NOTE MUST ACCOMPANY CHECK

PROJECTS	Min. Age	Max. Age	Loan Max amt	Period of Loan & Repayment
Dairy Cattle	2 mo.	1 yr.	\$1500	3 yrs.
Dairy Cattle	1 yr.	3 yrs	\$3000	2 yrs.
Beef Heifers & Cows	6 mo.	5 yrs.	\$1500	3 yrs.
Steers	6 mo.	9 mo.	\$1500	18 mo.
	9 mo.	12 mo.		12 mo.
Swine: purebred	10 wks.	2 yrs.	\$200	1 yr.
Swine: grade	10 wks.	2 yrs.	\$100	1 yr.
Swine: feeders	10 wks.	16 wks.	\$35	6 mo.
Sheep: purebred	10 mo.	3 yrs.	\$500	2 yrs.
Sheep: grade	10 mo.	3 yrs.	\$250	2 yrs.
Lambs: feeders	60 lbs.	70 lbs.	\$75	6 mo.
Poultry	1 day	1 day	\$100	1 yr.
Turkeys	1 day	1 day	\$200	8 mo.
Goats	1 mo.	3 yrs.	\$500	2 yrs.
Equine	6 mo.	10 yrs.	\$750	3 yrs.

TYPES OF EMERGENCY FUND COVERAGE

1. Protected for amount of loan if death caused by disease or accident.
2. Protected to amount of half salvage value if proven non-breeders.
3. Protected for amount of loan if death caused by fire
4. No coverage where mastitis is direct or indirect cause of loss.

HEALTH REQUIREMENTS

- A. All dairy animals and breeding cattle must be from herds not under quarantine for tuberculosis, brucellosis or any other disease.
- B. Calves, if vaccinated must have been done between three and eight months of age.
- C. Swine must be from herds not under quarantine.
- D. All chicks and poults must originate from pullorum-typhoid free flocks.
- E. Equine must have a current negative coggins at purchase.

PROMISSORY NOTE

Check One:

_____ Had Previous Loan

_____ First Loan

_____ County

_____ Date of Purchase

For Value Received, I, we, and either of us, promise to pay to the order of the NEW JERSEY JUNIOR BREEDER'S FUND, Inc. at the NEW JERSEY DEPARTMENT OF AGRICULTURE in Trenton, New Jersey, the sum of

_____ Dollars on or before the date indicated, plus

interest on the unpaid balance at the rate of five per cent (5%) per annum until paid. Additionally, if loan is not paid by due date, the loan may be extended for an additional five per cent (5%) of the original loan amount each month for a total of ninety (90) days. However, this will render the recipient ineligible for the scholarship. I understand that the provisions and financial responsibilities of this loan and promise to fulfill my obligation. I agree to abide by all by-laws, rules and regulations of the New Jersey Junior Breeder's Fund, Inc including bi-annual, on-site visits.

Borrower's Signature

Date

Parent/Guardian Signature

Date

Parent/Guardian Signature

Date

****Both Parents/Guardians MUST sign****

LOAN APPLICATION
NEW JERSEY JUNIOR BREEDER'S FUND, INC.
P.O. Box 330, Trenton, New Jersey 08625

Name	Date of Birth / Current Grade in School	Telephone Number
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Address

Amount of Loan Purpose of Loan (If a dairy or beef animal please include some type of ID#)

Farm Owner and Address

*******Signature of 4-H Agent or Agricultural Education Teacher*******

Contract

It is hereby agreed between the Junior Breeder Fund, Lender, Applicant and Borrower, that the lender will lend certain money to the Borrower; the amount to be secured by a promissory note. The Borrower agrees to pay the loan in full, with interest, within the agreed time of the loan. It is agreed that the Borrower may make partial or complete payment any time prior to the maturity date of the note. **If the livestock is sold or the Borrower moves from the state before payment of the loan, the Borrower agrees to pay the note in full at that time.**

I understand that the provisions and financial responsibilities of this loan and promise to fulfill my obligation. I agree to abide by all by-laws, rules and regulations of the New Jersey Junior Breeder's Fund, Inc.

Date _____ Signature of Junior Breeder - Borrower

I/we hereby consent to the arrangements of this loan and promise that I/we will assist in the project in every way possible. I/we agree not to claim any interest or right in the animal or animals purchased or in any proceeds which may accrue to the Borrower.

Signature of Father or Guardian AND place of employment

Date _____ Place of employment's telephone number _____

Signature of Mother or Guardian AND place of employment

Date _____ Place of employment's telephone number _____

Bill of Sale

If the animal is purebred stock, I (we) agree to transfer registry of this animal to the above applicant and to pay any registration transfer fees applicable to this transfer. If this is the sale of a dairy animal, to help to provide indemnification for this Junior Breeder, I agree to contribute to the Junior Breeder Fund, Inc. a sum of 5% of the amount of the loan on this animal. This amount may be deducted from payment due me. If the dairy animal proves to be a non-breeder, it is agreed I am released of financial responsibility to the amount of the loan.

Signature of Seller Information to which payment should be sent - PLEASE PRINT

Name _____

Address _____